

WISCONSIN




DWD

Department of Workforce Development


STATE OF WISCONSIN'S WORKFORCE

Central Wisconsin Economic Health Summit

Beau Gellings
 Economist, Office of Economic Advisors
 Department of Workforce Development
 August 11, 2015

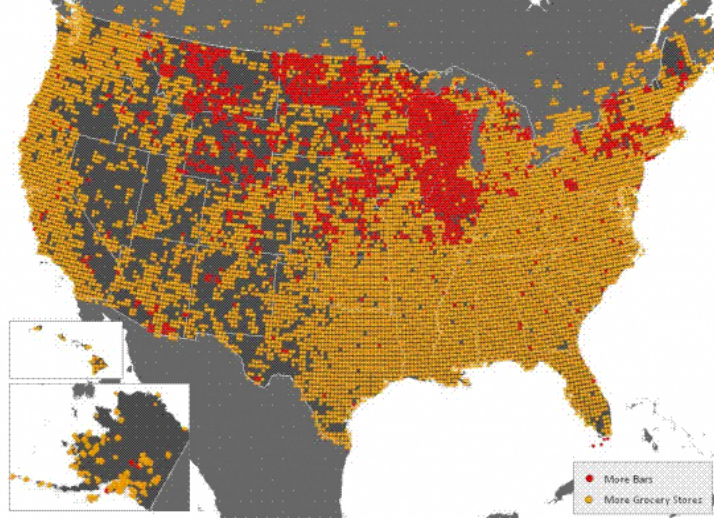


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FIRST OF ALL, YOU NEED TO UNDERSTAND WISCONSIN'S ECONOMY



● More Bars
● More Grocery Stores

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THE ECONOMY HAS CHANGED AND SO MUST WE

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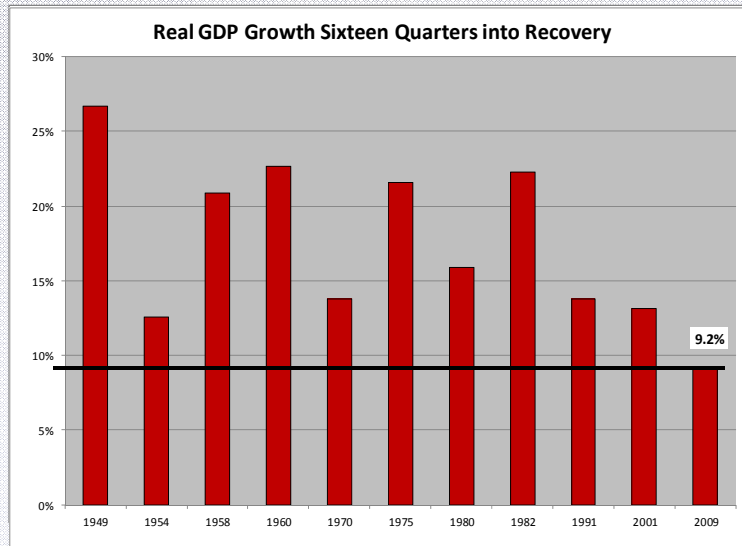


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ECONOMIC RECOVERY HOW IS THIS ONE NOT LIKE THE OTHER ONES



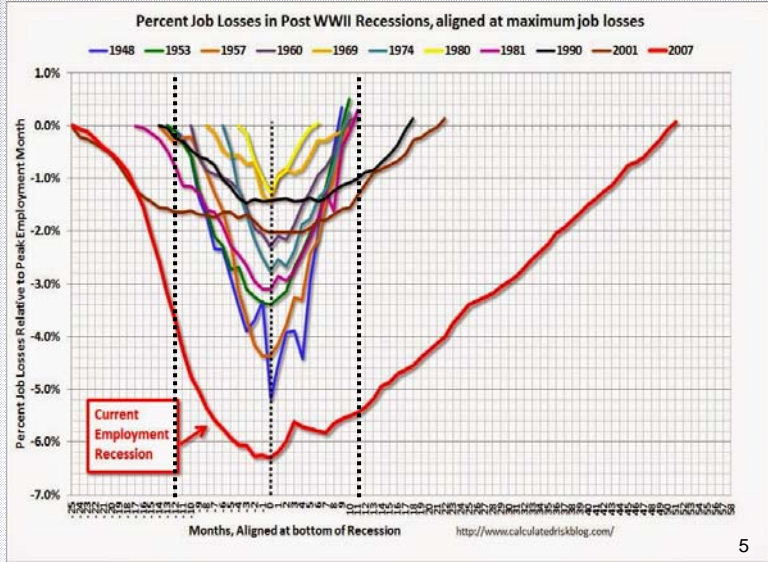


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JOB RECOVERY **HOW IS THIS ONE NOT LIKE THE OTHER ONES**



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So, what will be the biggest socio-economic policy challenge in the next 20 years?

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**ELDERLY NUMBERS WILL SWELL
WIDEN THE SIDEWALKS WILL YA !?**

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**OR PERHAPS
THE MORE INTERGENERATIONAL VERSION**

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QUANTITY



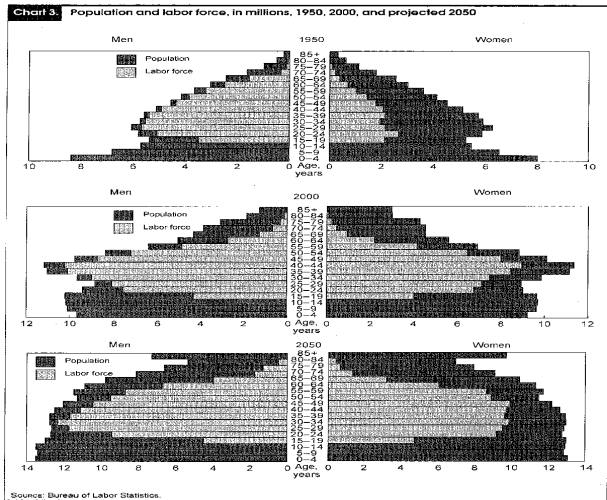
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WORKFORCE GROWTH GUYS AND GALS

Long-Term Labor Force

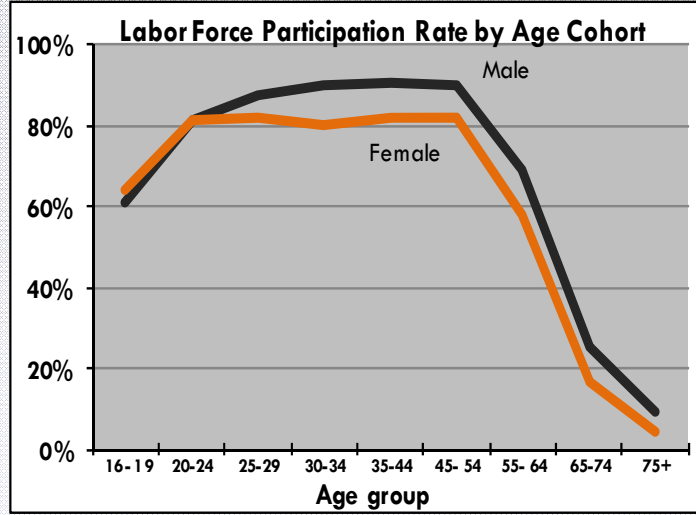


26 Monthly Labor Review November 2006



AS WORKERS AGE LFPR DECLINES IN A HURRY

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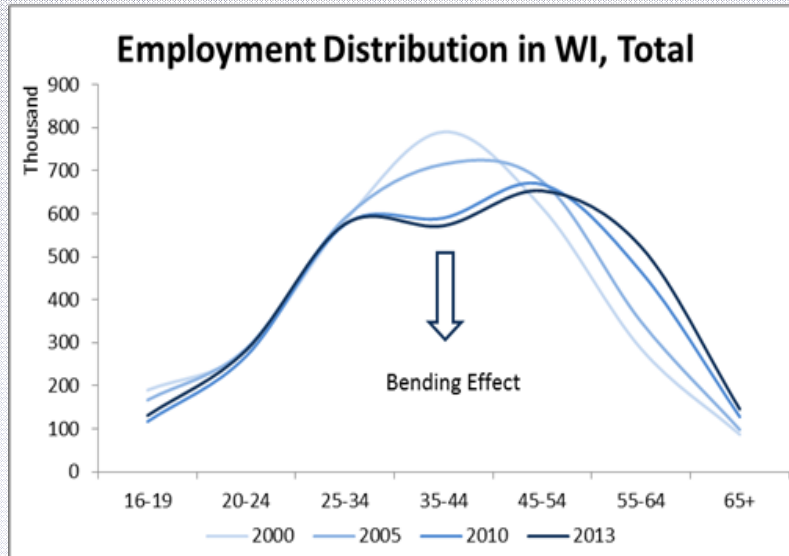
Source: Bureau of Labor Statistics, OEA

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POPULATION DYNAMICS IN ACTION BOOMERS TO MILLENIALS

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Source: OCS, OEA

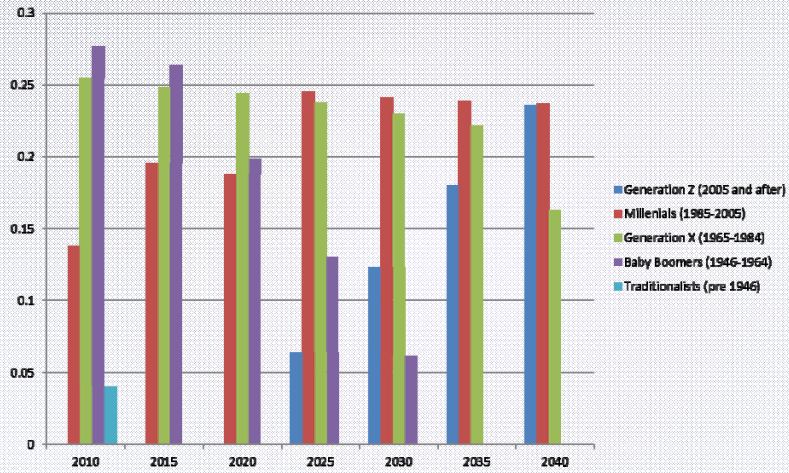


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GENERATIONAL SHIFTS ARE COMING



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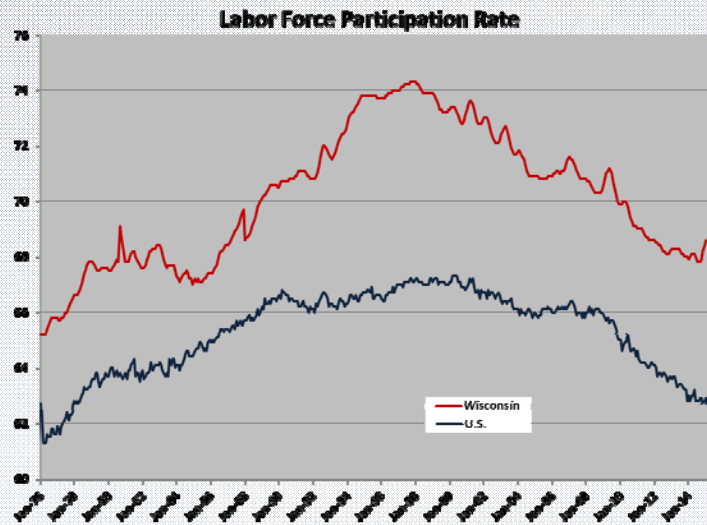


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LABOR FORCE PARTICIPATION FAR PAST PEAK

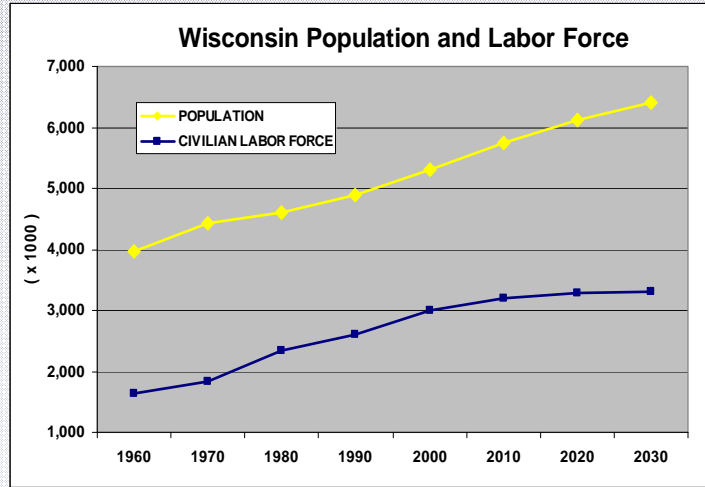


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WISCONSIN'S WORKFORCE GROWTH BECOMES FLAT

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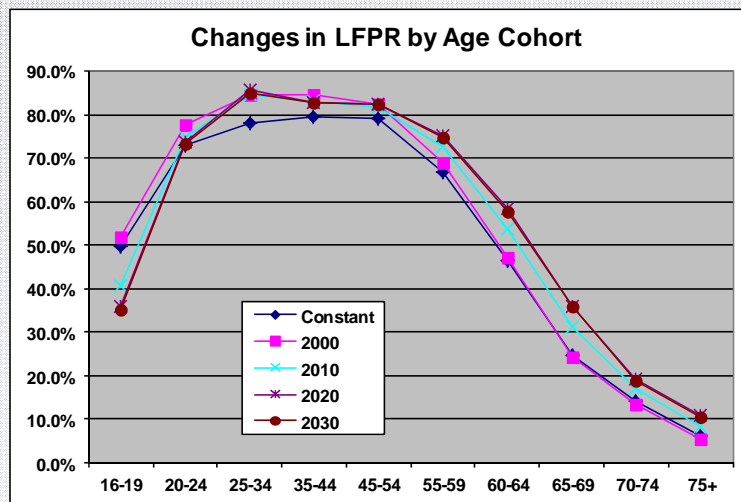
Source: Bureau of Labor Statistics, OEA

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BLS RAISED LFPR FOR THE FUTURE PARTICULARLY FOR OLDER COHORTS

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Source: Bureau of Labor Statistics, Bureau of the Census, OEA

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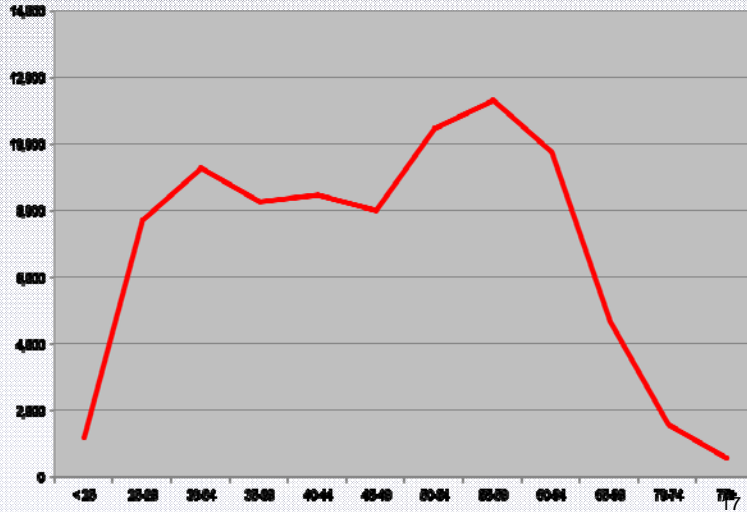
NURSING WORKFORCE IN WISCONSIN, 2012 DEMOGRAPHICS AT WORK

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Wisconsin Registered Nurses by Age



Source: Office of Economic Advisors



HAVING TROUBLE FINDING WORKERS? GET IN LINE

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Latest Beige Book noted that firms had difficulties filling positions in:

- IT,
- engineering,
- legal,
- health-care services,
- management,
- skilled manufacturing,
- building trades,
- and transportation and warehousing.

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QUANTITY CHALLENGES AT ALL SKILL LEVELS

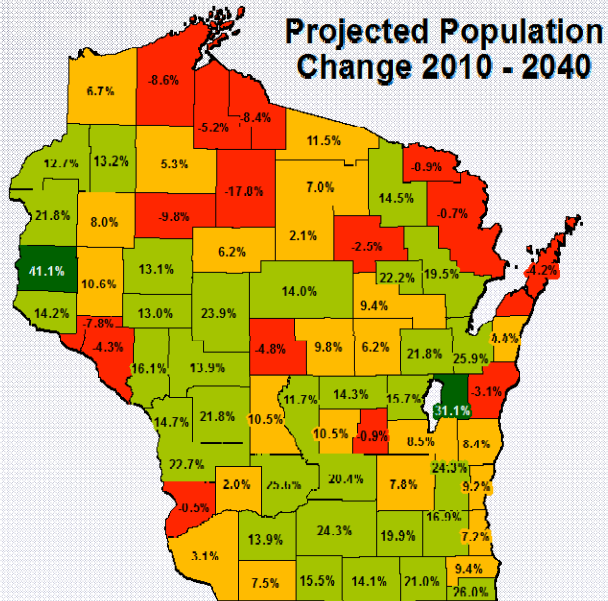
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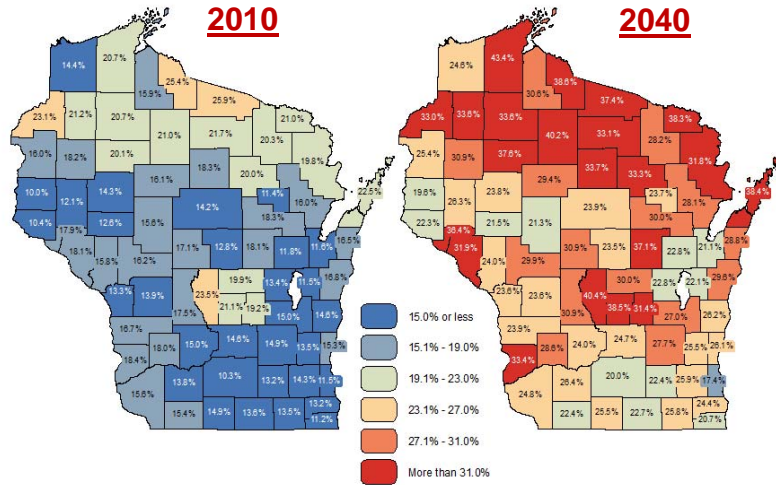


Source: DOA Demographic Services, Mapping by OEA



PEOPLE AGED 65 OR OLDER

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Source: DOA Demographic Services, Mapping by OEA



NEW MOTIVATIONS LABOR COMPETITION IS NOT JUST A FIRM UP THE STREET

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“My family's here and I love it here, but going somewhere that fits my recreational interests would be better for me,” said Limbach.

Limbach has a degree in geology and will locate where there are suitable jobs, but as a climber, she'd like to be around mountains.

-- Wisconsin Public Radio,
Updated: Tuesday, July 22, 2014, 3:21pm, By Shamane Mills

My emphasis added



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QUALITY

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**NEW ECONOMY
NEED FOR SKILLS**

"The days are over when you could walk into a paper mill with a high school diploma and run one of the machines."

– Patrick Schillinger, former Wisconsin Paper Council President,
Center will teach paper-industry technology,
Milwaukee Journal Sentinel, JS Online, October 21, 2004.



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TURN YOU LOOSE ON THIS BABY I DON'T THINK SO



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WHAT'S MISSING IN THIS PICTURE TECHNOLOGICAL SUBSTITUTE



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YOUR WORKERS MAY NOT BE LOCALS



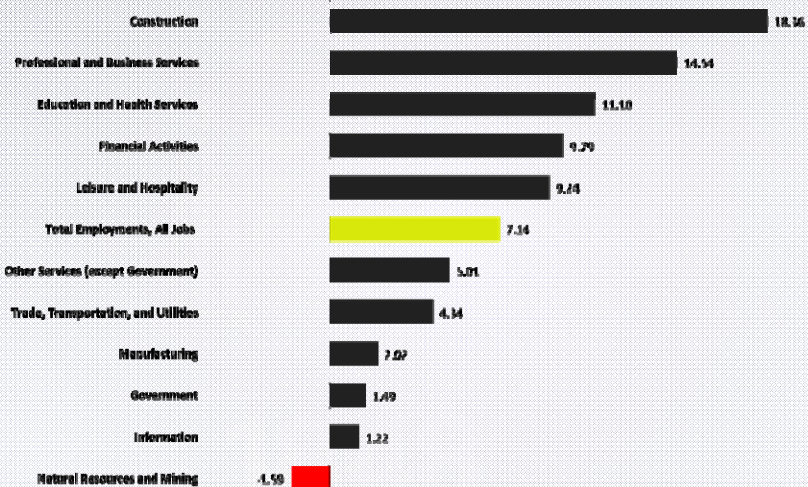
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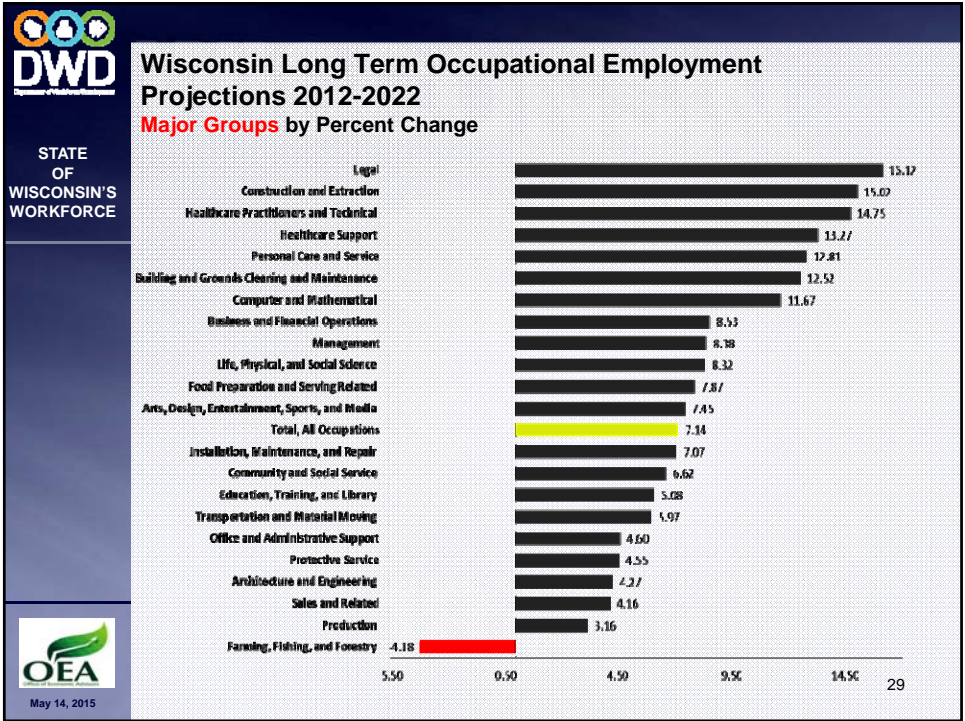


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Wisconsin Long Term Industry Employment Projections 2012-2022

Super Sector by Percent Change





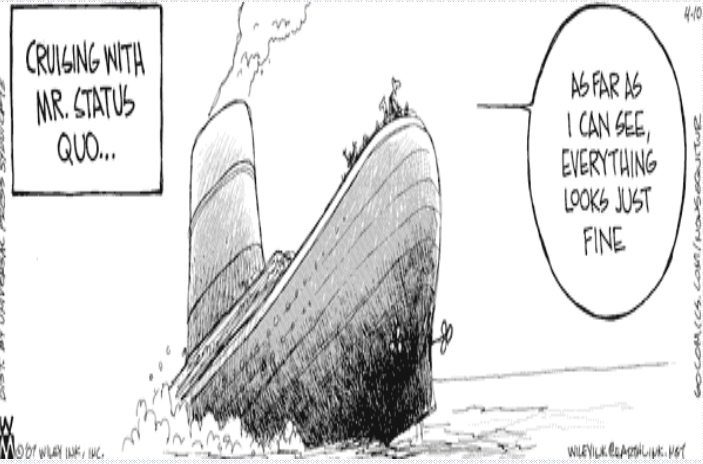


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THIS IS NOT YOUR FATHER'S ECONOMY DON'T BE THE AFT 'ER THOUGHT



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CONTACT INFORMATION

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- **OEA website: www.dwd.wisconsin.gov/oea**

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